

# COMPANY FACT SHEET

## Minaean International Corp.

*Innovative quick-build light-gauge-steel construction company serving major corporations in India and North America.*

**Minaean International Corporation (MIC)** is a Canadian Company focused on the development and promotion of innovative quick-build light-gauge-steel (LGS) technologies for the construction of cost-effective and environmentally friendly structures. Headquartered in Vancouver, British Columbia, Canada, MIC operates two wholly owned subsidiaries: **Minaean Habitat India (PVT) Ltd. (MHI)**, with a strong and sustainable market presence in India, the world's fourth largest economy, and **Minaean Building Structures Inc. (MBS)** serving the North American market with operations in British Columbia, Oregon and Washington.

The Company's stock trades on the **Canadian TSX Venture Exchange (TSX VE)** under the stock symbol "MIB," and on the **Berlin and Frankfurt Stock Exchanges** under the symbol "NJA".

### **Minaean Habitat India (PVT) Ltd.**

**Minean Habitat India (MHI)** is strategically positioned to become the leading manufacturer of light gauge steel and modular solutions in the burgeoning Indian market. The Company has diversified into a multi-industry portfolio comprising residential, commercial and infrastructure development solutions. Minaean's customers include some of the largest corporations in India, such as **The TATA Group**, the largest producer of steel in India and the second largest industrial corporation in the country; government enterprises such as **West Bokaro Mining, Andhra Pradesh Housing Corp., Adani Port**; major oil and gas companies including **Shell Petroleum** and **Bharat Petroleum**; and leading banks like the **State Bank of India, ICICI Bank and Canara Bank**.

The Company has provided over 350 modular bus queue shelters (BQS) to leading Indian media companies such as **The Times Group, Laqshya Media Private Ltd., and Prachar Communications**, as well as **Itihas Media Private Ltd and Jagran Engage**, some of the largest outdoor advertising companies in India. Minaean's total quality commitment has earned the Company continuous repeat business from its clientele. MHI was **recognized for the quality and safety of its products by Shell for two consecutive years (2007-2008)**.

The Company's recent **Joint Venture agreement with Tolar Manufacturing Co., of Corona, Calif.**, anticipates a contract from the **Delhi Transport Corporation** to build and deliver 500 BQS in New Delhi. Tolar is one of the largest and most respected designers and manufacturers of transit shelters, outdoor furniture and advertising displays in the American Outdoor Industry.



**MINAEAN**  
INTERNATIONAL CORPORATION

**MNIEF.PK**  
**TSX-VE: MIB**

**www.minaean.com**

### INVESTMENT CONSIDERATIONS

- Strong, sustainable presence in major markets in India – the world's 4<sup>th</sup> largest economy
- Highly experienced management team
- Positioned to become India's leading manufacturer of light-gauge steel and modular buildings
- A manufacturing facility in Mumbai with operations comprising 85 employees
- Customers and partners include major corporations in three expanding business verticals:
  - ▶ Modular buildings
  - ▶ Outdoor advertising and street furniture
  - ▶ Urban infrastructure
- Growing presence in building industry in Northwest US and British Columbia, Canada
- Recognized for cost economies, quality, safety and efficiency.
- Environmentally friendly manufacturing practices.

### Financial Profile

**Fiscal Year End:** March 31

**Exchange:** Toronto: TSX-VE  
Berlin and Frankfurt: NJA

**Symbol:** MIB

**52-week high/low:** CAD\$0.335/0.05

**Shares outstanding:** 37,138,025

**Market cap:** CAD\$2,599,662

*(Source: Company documents)*

## Market and Industry Trends in India

- India has the **world's 4<sup>th</sup> largest economy**.
- The need for infrastructure development is urgent; India's government has targeted **\$500 billion in infrastructure spending from 2007 to 2010**.
- **India's outdoor advertising industry** is estimated at about \$500 million and growing at 20% per annum.
- **25 million housing shortfall** raises demand for quick-build innovative technologies.

## Financial Milestones

- Raised CAD\$4.85 through private placement since going public in 2003
- Broke even during first half of Fiscal Year ended March 31, 2009, but accrued losses during second half due to economic downturn.
- Achieved revenue of CAD\$7.07 million in FY2009.
- Anticipates profitability by end of FY ending March 31, 2011.



## Minaean Building Structures, Inc.

**Minaean Building Structures Inc. (MBS)** has executed five contracts to date in the state of Oregon, and recently signed a sixth contract for a 6-story building in Portland. The orders result from demands from Oregon developers for strong, quick, inexpensive, ecologically sustainable solutions replacing leaky wood-constructed condos. With its proprietary light-gauge-steel Artisan Quick Build™ technology, MBS can manufacture and install the superstructure of a 4- to 8-storey building within 3 months. Modular panels are constructed in Minaean's factory, transported to the site, and erected like LEGO blocks at the average of one floor (approx. 50,000 sq. ft.) per week, constructed in combination with the flooring system of **Hambro**, a subsidiary of **CANAM Steel**.

## CORPORATE HEADQUARTERS

**Minaean International Corp.**  
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Tel: 1-604-684-2181;  
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## Management

**Hari Varshney, Group Chairman.** Over 20 years experience in venture capital and finance. Currently, President of Varshney Capital Corp., a corporate finance and venture capital firm located in Vancouver, BC, Canada.

**Mervyn Pinto, President & CEO.** Over 25 years' experience in management in shipping and international trade. Founder, promoter and Director of Minaean since 2000. Responsible for creating alliances with ED and CIDA and securing contracts with the Andra Pradesh Housing Corp. and Tata Steel. Capt. Pinto began his business career as a promoter and Managing Director of Mercator Shipping in India.

**Peeyush Varshney, Director.** Over 15 years' experience in management and finance. A lawyer with experience in corporate/commercial and securities law. Also serves as a director or officer of each of the Varshney Capital Corp. portfolio. He obtained his law degree from the University of British Columbia, 1993.

**Keith Scott, CFO, Director.** Over 30 years' experience in finance and senior management. Received Certified General Accountant (CGA) certificate in 1971 through Carleton University in Ottawa. Elected Fellow of CGA in 1981. Has held senior positions in government, education and business. Also served as Vice President Education and Senior Vice President International for CGA-Canada.

**Sudhir K. Garg, Managing Director, Minaean Habitat (India) Pvt. Ltd.** Over 20 years' experience in Project Management in this industry. MBA from the Indian Institute of Management, Bangalore (India's most prestigious business school). Holds graduate degree in Mechanical Engineering. As Managing Director of MHI, he has quadrupled revenue and diversified the business into new verticals to hedge operating risk and capitalize on white spaces in the competitive Indian market.

**Henry Yeo, Project Director, Minaean Building Structures, Inc.** Over 20 years' experience in the management, operations and implementation of general construction projects and building maintenance. Degree in Civil Engineering Technology from Ontario, Canada.

**Salman Sayeed, Advisor, Technical and Business Development.** Over 26 years' experience in engineering and project management in India.